18 Victoria Street, Grimsby, DN31 1DG & 5 West St Marys Gate, Grimsby, DN31 1LB

# INVESTMENT

Three-storey retail property

Extending to approximately 151.7 sq m (1,632 sq ft) overall

Potential open plan retail area

Return frontage

Additional separate retail unit

Nearby occupiers include the Body Shop, Barclays Bank & McDonalds

Guide Price £300,000

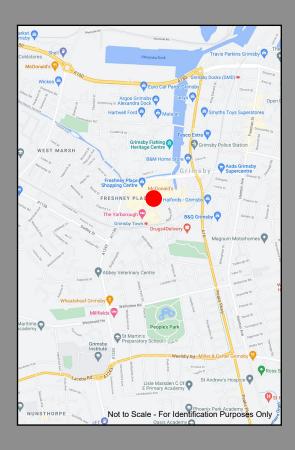
**Scotts** 01472 267000





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## INVESTMENT





#### LOCATION/DESCRIPTION

The town of Grimsby forms part of the larger Grimsby and Cleethorpes conurbation with a population of approximately 88,250. The town is situated approximately 27 miles east of Scunthorpe and 32 miles south-east of Kingston-Upon-Hull. In recent years, Grimsby has experienced considerable investment following the large offshore wind farm projects with further investment anticipated following the establishment of the Renewable Energy Centre at the Grimsby Institute for Further Education and proposed phase 2 of the Hornsea Project.

The property is located on the southern side of the pedestrianised Victoria Street West, forming part of the main retailing are in the town centre. Internally, the property comprises a retail unit incorporating, a ground floor retail area with offices with storage and ancillary accommodation over the remaining floors.

An additional retail unit fronting West St Marys Gate is available to sublet and provides separate open plan retail accommodation.

Nearby occupiers include the Bodyshop, McDonalds and Barclays Bank

#### **ACCOMMODATION**

## 18 Victoria Street, Grimsby

Ground Floor	Retail	60.9 sq m	(655 sq ft) (184 sq ft)	
First Floor	Office	17.1 sq m		
First Floor	Storage	11.0 sq m	(118 sq ft)	
First Floor	Ancillary	17.1 sq m	(184 sq ft)	
SecondFloor	Storage	34.1 sq m	(367 sq ft)	

## 5 West St Marys Gate, Grimsby

Ground Floor Retail 11.6 sq m (125 sq ft)

### **DISPOSAL / LEASE TERMS**



	Property	Tenant	Lease Term	Expiring	Rent	Business Rates	EPC
П	18 Victoria Street, Grimsby	Coopland and Son (Scarborough) Ltd	5 years	30 September 2026	£30,000 per annum	£21,000 per annum	ТВС
	5 West St Marys Gate, Grimsby	TBC	TBC	TBC	*£5,200 (quoting)	£2,475	C (69)

\*Please note that 5 West St Marys Gate is available to sublet and the rent received is not in addition to that received but is included here for information purposes.

Copies of leases will be made available to bona fide parties on request.

## **LEGAL COSTS**

In the event of a freehold sale then each party will be responsible for their own legal costs incurred together with any Stamp Duty Land Tax that may be payable.

#### **FURTHER INFORMATION AND TO VIEW**

Contact Lawrence Brown lawrence@scotts-property.co.uk 07710 312712 or Kerry Burnett-Cox kerry@scotts-property.co.uk 07749 725316.

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