964 Anlaby Road, Hull, HU4 6AH

INVESTMENT

Shop and flat investment

Forming part of an established retail parade with visibility to a high volume vehicular route

New 5 year commercial lease (to 31/07/27) plus residential AST

Combined rental income £14,160 per annum exclusive

Well-presented accommodation

Guide Price £169,950





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INVESTMENT



Not to Scale - For Identification Purposes Only



LOCATION/DESCRIPTION

The property is situated approximately 3 miles west of Hull city centre on the north side of Anlaby Road which at this point is of dual carriageway width. The property benefits from parking immediately to the front which serves the wider parade with a range of uses including a convenience store, florists & takeaway.

The end-terrace property is of traditional brick construction built to two-storey height beneath a tile clad roof providing a lock up shop at ground level (t/a The Hair Loft) with spacious 3-bedroom self-contained living accommodation situated to the rear and at first floor level. The latter benefits from uPVC double glazing and gas fired central heating with a garden and parking potential to the rear, accessed off East Ella Drive.

ACCOMMODATION

Sales	37 sq m	(400 sq ft) including partitioned elements
Kitchen	5.4 sq m	(58 sq ft)
WC	-	-
Ground Floor Residential	15 sq m	(161 sq ft) G.I.A.
First Floor	51.7 sq m	(556 sq ft) G.I.A.

The residential accommodation provides a ground floor kitchen/dining area with inner hallway and stairs to a lounge, 3 bedrooms and bathroom/WC at first floor level.

RATING

The commercial element is listed within the Rating List as 'Shop and premises' at £2,475 RV and the residential element is within Council Tax Band 'A' (gov.uk website). A qualifying small business will benefit from full rate relief under current provisions.

OCCUPATIONAL TERMS

The ground floor is held on a new 5 year commercial lease (being a renewal with the existing tenant) from 1 August 2022 at £8,400 pa exclusive (£700 p.c.m).

The residential accommodation is occupied by an established tenant at a rent of £480 p.c.m (£5,760 annual equivalent).

Total combined rent: £14,160 per annum.

PRICE

The freehold property is offered for sale subject to the existing occupations at a guide price of £169,950.

LEGAL COSTS

Each party will be responsible for their own legal costs with the purchaser responsible for any Stamp Duty Land Tax that may be payable.

ENERGY PERFORMANCE RATING: Shop - D (89) Residential Accommodation - E (48)

FURTHER INFORMATION AND TO VIEW

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