726 Holderness Road Hull, HU9 3JA

INVESTMENT

Freehold Shop & Flat Opportunity

Commercial accommodation 38.1 sq m (410 sq ft) overall

Total area including uppers 85.7 sq m (922 sq ft)

Flat currently generating a gross income of £3,000 p.a. (£250 p.c.m.)

Nearby occupiers inc. Morrisons, Farmfoods, Delta Healthcare and Astoria Bingo

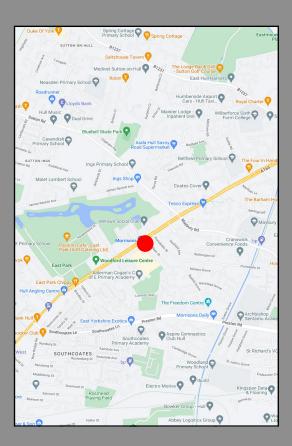
Guide Price £149,950

Scotts 01482 325634



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INVESTMENT





LOCATION/DESCRIPTION

The subject property is located on the south side of Holderness Road approximately 3 miles from Hull city centre within a terrace of commercial property near its entrance to the Morrisons supermarket. Holderness Road serves as one of the main access routes receiving high volumes of traffic and providing cross-city connections to and from the east of Hull. Nearby operators include Morrisons, Farmfoods, Delta Healthcare and Astoria Bingo.

DESCRIPTION

The mid-terrace property is of traditional brick construction built to two-storey height beneath a pitched interlocking concrete tile clad roof incorporating a rear single-storey projection beneath a mono pitched tile clad roof. The property façade is part rendered at the first-floor level with a uPVC shop front with single door access. Internally, the commercial element provides a main sales and staff kitchen benefitting from a suspended ceiling with strip lighting and surface mounted electrics. The rear lobby provides access to a ground floor kitchen serving a two-bedroom flat. There is garden and garage to the rear accessed off Aberdeen Street.

ACCOMMODATION

Commercial			
Ground floor	Main sales	31.3 sq m	(337sq ft)
Ground 11001	Kitchen	6.8 sq m	(73 sq ft)
		38.1 sq m	(410 sq ft)
Residential			
Ground floor	Kitchen	11.3 sq m	(122 sq ft)
	Bathroom	4.3 sq m	(46 sq ft)
First Floor	Living room	15.0 sq m	(161 sq ft)
	Bedroom 1	6.1 sq m	(66 sq ft)
	Bedroom 2	10.9 sq m	(117 sq ft)
		47.6 sq m	(512 sq ft)
Total Internal Area		85.7 sq m	(922 sq ft)
Rear Garage		24.7 sq m	(266 sq ft)

RATEABLE VALUE

The property is described as 'Shop & Premises' with a Rateable Value of £4,500, effective April 2023 which, under current provisions, provides 100% small business rates relief (subject to occupier status). Local Authority reference: 10230101072606.

The residential element of the property has a Council Tax banding of 'A' under Local Authority reference: 0230101072606.

CURRENT TENANCY

The residential element is currently occupied under an informal arrangement at a passing rent of £250 pcm (£3,000 per annum). We understand the tenant would be interested in entering into an AST agreement.

DISPOSAL TERMS

The freehold interest is available For Sale at a guide price of £149.950.

ENERGY PERFORMANCE RATING: Awaiting Assessment

LEGAL COSTS

Each party will be responsible for their own legal costs incurred together with any Stamp Duty Land Tax that may be payable.

FURTHER INFORMATION AND TO VIEW

Contact Will O'Brien will@scotts-property.co.uk 07801 885302 or Danielle Smart danielle@scotts-property.co.uk 07739 590596

Offices: Hull 66 - 68 Humber Street, HU1 1TU Scunthorpe Sovereign House, Arkwright Way, DN16 1AL Grimsby 12 Town Hall Street, DN31 1HN CS.6936

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