Ground floor only, Suffolk House, 21 Silver Street, Hull, HU1 1JG

# FOR SALE or TO LET

Extends to approximately 141 sq m (1,518 sq ft) overall

Recent consent for a change of use to Class E (General retail, office, professional services, and restaurant uses permitted)

Situated in the heart of Hull's historic 'Old Town'

Nearby occupiers include OneStop, Boyes and Superdrug

Situated opposite the entrance to the Hepworth's Arcade and Trinity Market

Guide Price £150,000 Guide Rent £15,000 p.a.exc.

**Scotts** 01482 325634



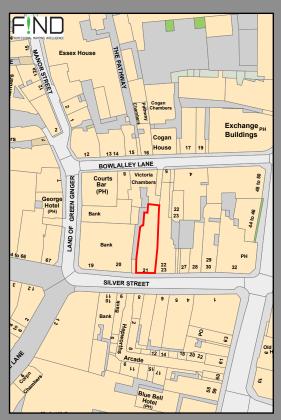






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Not to Scale - For Identification Purposes Only



#### LOCATION

The subject property is located in the heart of Hull's historic 'old town' a vibrant office, retail and leisure quarter with a number of national, regional and local operators in close proximity.

The property is situated opposite the Silver Street entrance to the regenerated Hepworth's Arcade and Trinity Market.

## **DESCRIPTION**

The ground floor premises comprise a large open plan floor area with a small basement and raised WC's at the rear. The property benefits from characterful features including a high internal ceiling height and a recessed double door entrance.

# **ACCOMMODATION**

Ground floor 134 sq m (1,442 sq ft)

Basement 7 sq m (76 sq ft)

141 sq m (1,518 sq ft) Total

### **DISPOSAL TERMS**

The premises are offered For Sale by way of a long lease (999-year term commencing 12 March 2021 with a non-reviewable peppercorn ground rent) at a guide price of £150,000. The premises are also offered To Let on typical commercial terms at a guide rent of £15,000 per annum exc.

#### RATEABLE VALUE

The premises are currently listed within the Rating List as 'Public House & Premises' with a Rateable Value of £11,000 effective 1 April 2023 (2023 Rating List). Under current legislation, a qualifying business will benefit from the small business rates relief scheme. The property may require re-assessment due to a change of use.

### **LEGAL COSTS**

On a sale, each party will be responsible for their own legal costs incurred with the purchaser responsible for any Stamp Duty Land Tax that may be payable. On a new letting, the ingoing Tenant will be responsible for all parties' reasonable legal fees incurred in this transaction, together with any Stamp Duty Land Tax that may be payable.

**ENERGY PERFORMANCE RATING:** Requires Re-assessment

#### **FURTHER INFORMATION AND TO VIEW**

Contact Will O'Brien will@scotts-property.co.uk 07801 885302 or Chris Mason chris@scotts-property.co.uk 07850 002496

Offices: Hull 66 - 68 Humber Street, HU1 1TU Scunthorpe Sovereign House, Arkwright Way, DN16 1AL Grimsby 12 Town Hall Street, DN31 1HN

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